

27 June 2013



Polo Resources Limited
("Polo" or "the Company")

GCM Resources plc – Board Changes

Polo Resources Limited (AIM: POL and BSX: POL), the natural resources investment company with interests in gold, oil and gas, coal and iron ore, notes yesterday's announcement of new appointments to the Board of GCM Resources plc ("GCM"), in which the Company has a 29.8 per cent equity interest. GCM is a London based resource exploration and development company that is currently developing the large-scale Phulbari Coal Project in Bangladesh.

Polo Executive Co-Chairman and Managing Director Mr. Michael Tang joins the GCM Board as Executive Chairman and Messrs. Neil Herbert and Guy Elliott join as Non-Executive Directors. Mr. Elliott is also a Non-Executive Director of Polo.

Mr. Gary Lye, whilst remaining as Chief Executive Officer of GCM's subsidiary, Asia Energy Corporation (Bangladesh) Pty Ltd., has stepped down as a director, but assumes the additional role of Chief Operating Officer of GCM.

Messrs. Gerard Holden, Stephen Dattels and Greg James have also resigned as Non-Executive Directors of GCM. An Independent Non-Executive Director is expected to be appointed in due course.

Executive Co-Chairman and Managing Director of Polo, Michael Tang commented:

"I am most pleased that a new Board of Directors has been appointed at GCM Resources, heralding a new era at GCM as the company works to advance the development of the major Phulbari Coal Project in Bangladesh.

"Polo is working closely with the management of its significant investments in Signet Petroleum, Nimini and GCM. We look forward to delivering substantial value to shareholders from these interests."

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About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For further details on Polo Resources please see our website: www.poloresources.com.

CAUTIONARY STATEMENT

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