

For immediate release

26 May 2009

# Polo Resources

**Polo Resources Limited**  
("Polo Resources", "Polo" or "the Company")

## **Polo calls for EGM of Extract**

Polo Resources Limited (AIM: PRL) announced today that it is in the process of requisitioning an EGM of Extract Resources Limited ("Extract"), to appoint Stephen Roland Dattels as a director of Extract.

Polo has a 9.08 % interest in Extract and Mr Dattels has a beneficial interest in 0.92 % of Extract.

Guy Elliott, a director of Polo, also has an interest of 0.01% in Extract.

Mr Dattels has significant experience in the Uranium sector. He is currently a Director of Berkeley Resources Limited which is a developer of Uranium resources in Spain. Previously, he was the founder of UraMin Inc, which developed the Trekkopje Deposit in Namibia to feasibility study as a heap leaching Uranium project. UraMin Inc was sold in July 2007 for \$2.5 billion to Areva, the French Government owned fully integrated Uranium company, which has made a substantial capital commitment to Namibia, largely towards the development of the Trekkopje Deposit to its intended commercial production in 2010.

Mr Dattels said today that:

"Polo is committed to seeing the development of the Rossing South Deposit owned by Extract as a stand alone operation.

Work undertaken by Polo's technical advisor on a conceptual plan for the Rossing South Deposit, based on publicly available information, indicates that production is feasible as early as Q4 2011. This may be achievable as a 100% heap leaching operation, depending on the scheduling and results of feasibility work being undertaken by Extract."

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