

**19 August 2008**

**POLO RESOURCES LIMITED**

("Polo Resources" or "the Company")

**Start of drill Programme on the Val Coal Project in South Gobi**

Polo Resources (AIM: PRL), the natural resources investment and mining company, announces that drilling has commenced with two diamond drill rigs at the Val Coal Project in Mongolia, which has multi layered seams outcropping over 8 kilometres on the axis of folding in the Upper Permian Sedimentary sequence. Mapping of the coal shows the seams draped over tight anticlinal structures that display thickening of the seams up to 8 metres on the apex of the anticline hinge areas.

The Val Coal Project covers 22,089 hectares and is located 262 kilometres west of one of the world's largest coking coal occurrences at Tavan Tolgoi. The drill programme is planned to include a total of 25 200 metre deep drill holes in 12 sections along the 8 kilometres of outcrop.

**Neil Herbert, Deputy Chairman of Polo Resources, said:**

"We are very pleased to have begun a second drill programme in South Gobi following the acquisition and initial exploration of these properties. Initial exploration of the Val coal project has been encouraging and we look forward to announcing the results of this drilling programme in due course."

*The information contained in this announcement has been reviewed by Paul Ingram, CEO & Director of Polo, P.Geo, AIMM, MICA, BSc Geo. Mr. Ingram has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Qualified Person for the purposes of this announcement.*

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**About the Company**

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties in Asia and Australia. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents at [www.poloresources.com](http://www.poloresources.com).

## **CAUTIONARY STATEMENT**

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