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POLO RESOURCES LIMITED

("Polo Resources" or "the Company")

Drilling intersects coal on the Hud Project in South Gobi

Polo Resources (AIM:PRL), the natural resources investment and mining company, is pleased to announce the initial four diamond drill holes completed on its Hud Coal Project have intersected coal seams in every hole from a thickness of 4 to 6 metres at depths ranging from 10 to 35 metres. The holes are spread over a 3km distance with coal outcropping over 6km. The two month drill programme is ongoing and a total of fifteen, 200 metre deep drill holes are planned in five sections, each 400 metres apart.

Previous exploration on the Hud Coal Project has identified several coal seams with surface exposures from 10 to 30 metres in trench intervals. Mapping and trenching has located coal outcropping along the thrust contact of the Carboniferous Permian unconformity. Given the flat topography of this region of the Gobi, this location of coal is considered to be significant, as it is analogous to the thrust area of Permian coal as exposed in the MAK and South Gobi Sands mines, in the western part of the Gobi Basin.

The Hud Coal Project covers 522km² and is located 71 kilometres southwest of one of the world's largest coking coal occurrences at Tavan Tolgoi. Coal has been field tested to show some coking properties and samples have been submitted to the Central Asia Laboratory for analysis. The Hud project is one of 11 coal occurrences that Polo Resources has acquired in the South Gobi coal basin, with the combined license area covering a total of 6,834km² in the region.

Neil Herbert, Deputy Chairman of Polo Resources, said:

"We are very pleased to be able to announce the first drill results from our South Gobi region which are most encouraging and we look forward to completing the drill programme in September.

"We will continue to evaluate our other license areas in South Gobi and look forward to updating investors as we progress with our exploration as well as the mine development at Ereen."

The information contained in this announcement has been reviewed by Paul Ingram, CEO & Director of Polo, P.Geo, AIMM, MICA, BSc Geo. Mr. Ingram has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Qualified Person for the purposes of this announcement.

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About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties in Asia and Australia. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents at www.poloresources.com.

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