

21 October 2009

Polo Resources

Polo Resources Limited
("Polo" or the "Company")

Director's Share Dealings

Polo Resources (AIM:PRL) was notified on 20 October 2009 that Neil Herbert, Managing Director of the Company, purchased on the same day 1,400,000 Ordinary Shares of the Company at a price of 5 pence per share.

Following the purchase, Mr. Herbert is interested in a total of 53,132,954 Ordinary Shares, representing approximately 2.26 per cent of the issued ordinary share capital of the Company.

- Ends-

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About the Company

Polo is an emerging energy company currently focused on acquiring and developing advanced stage uranium and coal projects. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no

assurance that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.