

30 March 2011

# Polo Resources

**Polo Resources Limited**

**(“Polo Resources”, “Polo” or “the Company”)**

## **Director’s Share Dealings**

Polo Resources Limited (AIM and TSX: POL) was notified on 29 March 2011 that Regent Mercantile Holdings Limited, a company which is wholly owned by the trustee of a trust under which Stephen R. Dattels, Executive Co-Chairman of the Company is a beneficiary, purchased, on the same day, 12,000,000 ordinary shares of no par value (“Ordinary Shares”) of the Company at a price of 5.25 pence per share.

Following the purchase, Mr. Dattels is interested in a total of 213,676,007 Ordinary Shares, representing approximately 9.04 per cent. of the issued ordinary share capital of the Company.

**- Ends-**

### **Contacts:**

#### **Polo Resources Limited**

Catherine Sugarman  
Company Secretary  
+ 27 82 404 36 37

#### **Canaccord Genuity Limited**

Andrew Chubb / Bhavesh Patel  
+ 44 (0) 20 7050 6500

#### **Toronto**

James McVicar  
Heenan Blaikie LLP  
+1 416 643 6903

#### **Blythe Weigh Communications**

Tim Blythe  
Ana Ribeiro  
Matthew Neal  
+44 (0) 20 7 138 3204

### **About the Company**

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. The Company will primarily invest in companies with producing assets and/or resources and reserves that have been verified under internationally recognised reporting standards. For complete details on Polo Resources: [www.poloresources.com](http://www.poloresources.com).

**CAUTIONARY STATEMENT**

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.