

29 March 2010



**Polo Resources Limited**  
("Polo" or "the Company")

**Neil Herbert appointed Co-Chairman**

Polo Resources (AIM: PRL), is pleased to announce that Neil Herbert, a Director of the Company since 2008, has been appointed Co-Chairman of the Board of Directors together with Stephen Dattels, Chairman of the Board since 2008.

**Neil Herbert, Chairman of Polo Resources, said:**

"Over the last year Polo has transformed itself into a company with cash and near-term investments valued at US\$187.6 million\* together with coal mining interests in Australia, Bangladesh and Mongolia. The Company is now set to embark on a new growth strategy and I am pleased to join Stephen Dattels in chairing the Company, as we enter this phase of development."

\* Based on the closing prices on 26 March 2010

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**About the Company**

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at [www.poloresources.com](http://www.poloresources.com).

**CAUTIONARY STATEMENT**

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance

that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

**ENDS**