

5 June 2009

Polo Resources

Polo Resources Limited
("Polo" or the "Company")

Board Appointment

Polo Resources (PRL), the AIM listed mining company with interests in coal and uranium in Africa, Australia, Mongolia and Bangladesh, announced today the appointment of James Mellon to the Board, as a Non-Executive Director.

James Mellon has also been appointed as a member of the Remuneration Committee.

Mr Mellon has been a fund and asset manager for nearly thirty years. He is an avid participant in a number of markets, in particular the stock markets of emerging nations.

Mr. Mellon started his career with GT Management Plc in 1978. In July 1984, he moved to the Thornton Group where he was Managing Director of the Asian operation. From 1988 to 1990, he was an Executive Director of Tyndall Holdings Plc, responsible for business expansion and corporate development.

Mr. Mellon is the founder, principal shareholder and co-Chairman of the Regent Pacific Group, quoted on the Hong Kong Stock Exchange. He is also founder, principal shareholder and a Non-Executive Director of Charlemagne Capital and Non-Executive co-Chairman of Emerging Metals Limited, both listed on the AIM market.

Mr. Mellon holds a masters degree in Politics, Philosophy and Economics from Oxford University.

Mr. Mellon has an interest in 16.5 million ordinary shares of the Company.

Neil Herbert, Managing Director of Polo, said: 'We are pleased to be strengthening our Board with the appointment of James Mellon. Mr Mellon brings a lifetime of experience in the finance sector and previously served along with Stephen Dattels and myself on the Board of Directors of UraMin Inc.'

Additional information

Save as set out below, there are no further details in relation to the above appointment which require disclosure under paragraph (g) of Schedule 2 to the AIM Rules.

The Directorships and past Directorships of Mr James Mellon, aged 52 are listed below:

Directorships in the past five years:

ARC Rainbow Fund
Asian Opportunity Fund 1998 - Series II
Bigsave Holdings plc
Mago Resources (PTY) Limited
Regent Markets Group Limited
Regent Market Holdings Limited
The New Korea Growth Fund
Titec BVI Limited
Undervalued Assets Fund - Series One
UraMin Inc.

Current Directorships:

Asian Opportunity Fund 1998 - Series I
AstroEast.com (Hong Kong) Limited
AstroEast.com Limited
Betinternet.com Ltd
BFS Absolute Trust Limited
Burnbrae Charlottenburg GmbH
Burnbrae Commercial GmbH
Burnbrae Development GmbH
Burnbrae Friedrichstein GmbH
Burnbrae Germany East GmbH
Burnbrae Germany GmbH
Burnbrae Germany North GmbH
Burnbrae Germany South GmbH
Burnbrae Germany West GmbH
Burnbrae Group Limited
Burnbrae Kreuzberg GmbH
Burnbrae Limited
Burnbrae Lutzowstrasse GmbH
Burnbrae Mitte GmbH
Burnbrae Prenlauer Berg GmbH
Burnbrae Residential GmbH
Burnbrae Sachsen GmbH
Burnbrae Schonefeld GmbH
Burnbrae Spandau GmbH
Burnbrae Tempelhof GmbH
Burnbrae Tiergarten GmbH
Burnbrae Wedding GmbH
Burnbrae Wilmersdorf GmbH
CCEC Limited
Charlemagne Capital (IOM) Limited
Charlemagne Capital Limited
Charlemagne Capital Russia Fund
Charlemagne Capital Russia Value Fund
Clean Air Capital Limited
Discover Investment Company
Emerging Metals Limited
Fixed-Odds Capital (Cook Islands) Ltd
Genseq Limited
Global Glory Investment Limited
IC Technology (UK) Limited
Microcap Partners Limited
Niger Uranium Limited

Paymonthly.com (Hong Kong) Limited
Red Dragon Resources Corporation
Regent Corporate Finance Limited
Regent Fund Management (Asia) Limited
Regent Fund Management Limited
Regent Metals Holdings Ltd
Regent Pacific Group Limited
RL Country Warrant Fund
Shaanxi Red Dragon Resources Ltd
Shellbay Investments Limited
Sleepwell Hotels (UK) Limited
Sleepwell Hotels Limited
Speymill Group Plc
Speymill Property Managers Limited
Undervalued Assets Property Fund - Series Two
Uranco Inc.

Further disclosure

Bigsave Holdings plc was placed into voluntary liquidation in January 2008.

Regent Pacific Fund was placed into voluntary liquidation in April 2003.

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About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage uranium and coal properties. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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