

7 May 2009

Polo Resources

Polo Resources Limited
("Polo", "Polo Resources" or the "Company")

Block Admission Application

Polo Resources (AIM: PRL), the mining and investment company with interests in coal and uranium, announces that in accordance with its announcement of 21 April 2009 that it has granted a warrant to Peabody Energy Corporation (NYSE: BTU), an application has been made to the AIM market of the London Stock Exchange for the block admission of 404,866,875 ordinary shares of no par value, issuable on the exercise of the warrant granted to Peabody. The warrant is exercisable at a price of 4.0 pence per share, with an exercise period of 18 months, expiring on 21 October 2010.

It is expected that admission will be effective on or around 13 May 2009. The shares will rank pari passu with the existing issued shares of the Company.

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About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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