

4 August 2014



**POLO RESOURCES LIMITED**

("Polo" or the "Company")

**BLACKHAM RESOURCES CORPORATE UPDATE**

Polo Resources Limited (AIM: POL), the natural resources investment company with interests in gold, oil and gas, coal, iron ore and phosphate, advises that it has been joined as a party to an application to the Takeovers Panel of Australia (the "Takeovers Panel") by Blackham Resources Limited (ASX: BLK) ("Blackham") which is seeking a declaration in relation to the shareholding of the Company in Blackham and potential sale of the relevant shares.

The Takeovers Panel has made an interim order that Polo and Polo Investments Limited (amongst others) must not dispose of any interest in BLK ordinary shares pending a detailed consideration of the application. The board of directors of the Company believes that there is no merit in the application and intends to oppose the application.

The Company will update shareholders on the progress of the application in due course.

**For further information, please contact:**

Polo Resources Limited + 27 (0) 787 312 919  
Kudzayi Denenga, Investor Relations

ZAI Corporate Finance Ltd (nominated adviser) +44 (0) 20 7060 2220  
Ray Zimmerman, Peter Trevelyan-Clark

Liberum +44 (0) 20 3100 2000  
Tim Graham, Thomas Bective

Blytheweigh +44 (0) 207 138 3204  
Tim Blythe, Halimah Hussain

**About the Company**

Polo Resources Limited is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, refer to: [www.poloresources.com](http://www.poloresources.com).

## **CAUTIONARY STATEMENT**

The AIM Market of the London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the future plans and objectives of Polo. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

The Company's exploration and investment activities may also be affected by a number of risks, including legal, political, environmental, economic, financing, permitting, commodity, exploration and development and other market risks which are normal to the industry and referenced in greater detail in the Company's 2013 Annual Report for the period ending 30 June 2013, which may be found on the Company's website at profile on [www.poloresources.com](http://www.poloresources.com).