

8 January 2013

Polo Resources

("Polo" or "the Company")

Addendum to AGM Notice

Polo Resources Limited (AIM and TSX: POL), announces that, following the issue of new ordinary shares in the Company to former shareholders of Signet Petroleum Ltd. (see announcements of the Company dated 21 December 2012 and 27 December 2012), Resolution 3, set out in the notice of annual general meeting sent to shareholders on 21 December 2012 ("**AGM Notice**") is withdrawn, and is replaced with the resolution set out below:

Resolution 3

*THAT on such date up to and including 31 March 2013 as may be determined by a resolution of the Directors, all of the issued no par value Ordinary Shares in the Company currently in issue be combined on a 10:1 basis and for every 10 Ordinary Shares held by Shareholders, one new no par value ordinary share be issued to the Shareholders (the "**Share Combination**"), carrying the same rights as to voting, dividends and return on capital that attach to the existing Ordinary Shares, as set out in the Memorandum and Articles of Association. Where the Share Combination results in any Shareholder being entitled to a fraction of a new ordinary share in the Company such fractional shares be rounded down to the nearest whole share.*

The above Resolution 3 is the resolution on which Shareholders are requested to cast their vote at the annual general meeting (the Forms of Proxy and Forms of Instruction, together with directions for Shareholders as to how to return their votes, are included and set out in the AGM Notice).

The annual general meeting of the Company is to be held at 10.00 am Central European Time (9.00 am GMT) on 30 January 2013 at 120 St Ursula Street, Valletta, VLT 1236, Malta.

An addendum to the AGM Notice has today been sent to shareholders, and an electronic copy is available to download from the Company's website at www.poloresources.com.

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About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo Resources: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change