

27 June 2018



**POLO RESOURCES LIMITED
("Polo" or the "Company")**

AWARD OF SHARE OPTIONS

Polo Resources Limited (AIM: POL), the multi-sector investment company with interests in oil, gold, coal, copper, phosphate, lithium, iron and vanadium, announces the award of a total of 27.5 million options over ordinary shares in the Company ("Options") to its management, including its Executive Chairman which is consistent with the Board's authority in accordance with the rules of the Company's Share Option Plan as approved by shareholders on 25 January 2017.

The Options are exercisable at 4.5 pence per share, representing a premium of 20% over the closing price on 25 June 2018 and may only be exercised in three tranches as set out below:

- as to one third from 1 July 2018;
- as to one third from 1 July 2019; and
- as to one third from 1 July 2020.

	Number of options	Exercise price	Expiry
Datuk Michael Tang PJN	20,000,000	4.50p	1 July 2028
Mei Ling Yeung	7,500,000	4.50p	1 July 2028

Following the grant of the Options, the total number of options over ordinary shares outstanding is 27,500,000 representing approximately 8.82 per cent. of the Company's issued share capital.

The Directors of the Company, other than Michael Tang, consider, having consulted with the Company's nominated adviser, Allenby Capital Limited, that the terms of the grant of Options to Michael Tang are fair and reasonable insofar as shareholders are concerned.

For further information, please contact:

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About the Company

Polo Resources Limited is a multi-sector investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, please refer to: www.poloresources.com.