

25 April 2018



POLO RESOURCES LIMITED

(“Polo” or the “Company”)

WEATHERLY INTERNATIONAL PLC – INVESTMENT UPDATE

KITUMBA PURCHASE UPDATE

Polo Resources Limited (AIM: POL), the multi-sector investment company with interests in oil, gold, coal, copper, phosphate, lithium, iron and vanadium, notes that its investee company, Weatherly International Plc (“Weatherly”) (AIM: WTI) has reported that further to its announcement of 4 April 2018, it has been unable to agree to an extension to the Backstop Date with Intrepid Mines Limited in respect of the agreement to purchase the Kitumba Project in Zambia, which was originally announced on 12 December 2017. This means that the agreement for the acquisition has lapsed.

Further information will be included in Weatherly’s operations and production update for the quarter ended 31 March 2018, which is expected to be announced shortly.

The full details of these announcements can be found at <http://weatherlyplc.com/>.

This announcement contains inside information as defined in Article 7 of the EU Market Abuse Regulation No 596/2014 and has been announced in accordance with the Company's obligations under Article 17 of that Regulation.

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About the Company

Polo Resources Limited is a multi-sector investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, please refer to: www.poloresources.com.