

23 February 2021



POLO RESOURCES LIMITED
(“Polo” or the “Company”)

HIBISCUS PETROLEUM – INVESTMENT UPDATE

Polo Resources Limited, the multi-sector investment company with interests in oil, gold, coal, phosphate, lithium, iron and vanadium, notes that its 7.94% investee company Hibiscus Petroleum Berhad (“Hibiscus”) has released a Corporate and Business Update (the “Update”) outlining the Group’s targets and initiatives as well as operational updates in conjunction with the release of its Quarterly Report for the Quarter Ended 31 December 2020.

The full details of these announcements can be found at <http://www.hibiscuspetroleum.com/>.

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About the Company

Polo Resources Limited is a multi-sector investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, please refer to: www.poloresources.com.