

For immediate release

17 November, 2008

Polo Resources

Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Notification concerning interests in shares of the Company

The Company was informed on 14 November 2008 by Luxor Capital Group, LP ("LCG") that as at 14 November 2008 LCG holds an interest of 94,501,000 ordinary shares, or 5% of Polo's issued share capital.

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