

05 January 2011

Polo Resources

Polo Resources Limited

(“Polo Resources”, “Polo” or “the Company”)

Changes to the Board

Polo Resources Limited (AIM and TSX: POL), announces that Paul Ingram, who has been a member of the Board since his appointment in January 2008, has resigned with immediate effect in order to focus more attention on his other business interests.

Neil Herbert, Executive Co-Chairman of Polo Resources, said: “The Board and I would like to thank Paul for his valued contribution during his time with the Company and wish him well for the future.”

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ABOUT THE COMPANY

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. The Company will primarily invest in companies with producing assets and/or resources and reserves that have been verified under internationally recognised reporting standards. For complete details on Polo Resources: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.