

18 October 2017



POLO RESOURCES LIMITED

(“Polo” or the “Company”)

SUSPENSION OF TRADING - STATUS OF NOMINATED ADVISER

Further to the Company’s announcement on 11 October 2017 and the London Stock Exchange’s announcement on 10 October 2017, the Company regrets to announce that it is not able to finalise the appointment of a replacement nominated adviser by 19 October 2017, as imposed by the Exchange.

The Company understands that Exchange will therefore be suspending the Company on 19 October 2017.

The Company is endeavouring to engage a new nominated adviser and an announcement will be made in due course to keep shareholders apprised.

For further information, please contact:

Polo Resources Limited	+27 (0) 787 312 919
Kudzayi Denenga, Investor Relations	
ZAI Corporate Finance Ltd (<i>nominated adviser</i>)	+44 (0) 20 7060 2220
Ray Zimmerman, John Treacy	
Liberum Capital (<i>broker</i>)	+44 (0) 20 3100 2000
Henry Freeman Blytheweigh (<i>public relations</i>)	+44 (0) 207 138 3204
Tim Blythe, Nick Elwes, Camilla Horsfall	

About the Company

Polo Resources Limited is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For further details on Polo, please refer to: www.poloresources.com.