

15 July 2016



POLO RESOURCES LIMITED
("Polo" or the "Company")

Polo increases stake in Blackham Resources

Polo Resources Limited (AIM: POL), the natural resources investment company with interests in oil, gold, coal, copper, phosphate, iron and vanadium, announces that it is issuing the 9,832,358 new ordinary shares in Polo as consideration for the transaction as described in the announcement made on 9th June 2016 ("Consideration Shares").

Application has been made for the Consideration Shares, which rank *pari passu* with Polo's existing issued ordinary shares, to be admitted to trading on AIM on Monday 25th July 2016, following which Polo's enlarged issued share capital will amount to 311,789,151 ordinary shares. The Company does not hold any Ordinary Shares in treasury.

Total Voting Rights

On admission of the Consideration Shares, the issued share capital of the Company with voting rights attached will consist of 311,789,151 Ordinary Shares of no par value each with one vote per share. There are no Ordinary Shares held in Treasury. Therefore the total number of voting rights in the Company will be 311,789,151. This figure may be used by shareholders (and others with notification requirements) as the denominator for the calculations by which they will determine whether they are required to notify their interest, or a change to their interest, in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules or otherwise.

For further information, please contact:

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About the Company

Polo Resources Limited is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, please refer to: www.poloresources.com.