

10 February 2017



**POLO RESOURCES LIMITED**

(“Polo” or the “Company”)

**BLACKHAM RESOURCES – INVESTMENT UPDATE**

Polo Resources Limited (AIM: POL), the multi-sector investment company with interests in oil, gold, coal, copper, phosphate, iron and vanadium, is pleased to announce that its investee company, Blackham Resources Limited ("Blackham") (ASX: BLK) has raised A\$35 million through a placement which was heavily oversubscribed and received strong institutional support from both existing and new shareholders. The placement proceeds will be used at Blackham's 100% owned 6.4Moz Matilda/Wiluna Gold Operation to fast track its existing growth strategy.

The full details of Blackham's announcement can be found at:  
<http://blackhamresources.com.au/documents/35m-placement-expedite-expansion-plans/>

*This announcement contains inside information as defined in Article 7 of the EU Market Abuse Regulation No 596/2014 and has been announced in accordance with the Company's obligations under Article 17 of that Regulation.*

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**About the Company**

Polo Resources Limited is a multi-sector investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, refer to: [www.poloresources.com](http://www.poloresources.com).