

1 September 2020



POLO RESOURCES LIMITED

("Polo" or the "Company")

Resignation of Nominated Adviser and Broker

Further to the Company's announcement on 31 July 2020, the Company regrets to announce that it has not been able to finalise the appointment of a replacement Nominated Adviser following Allenby Capital Limited's resignation as Nominated Adviser and Broker to the Company which took effect today.

Pursuant to Rule 1 of the AIM Rules for Companies, the Company's shares will be suspended from trading on AIM, effective from 7.30 a.m. today. If the Company fails to secure a replacement Nominated Adviser within one month from today, admission of the Company's shares to trading on AIM will be cancelled.

Notwithstanding the current Covid-19 pandemic and the associated travel restrictions and quarantine requirements, the Company is endeavouring to engage a new Nominated Adviser and Broker.

The Company will issue subsequent announcements in due course.

For further information, please contact:

Polo Resources Limited

+27 (0) 787 312 919

- Kudzayi Denenga, Investor Relations

About the Company

Polo Resources Limited is a multi-sector investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, please refer to: www.poloresources.com .